

**PAULSON INVESTMENT COMPANY, INC. BRANCH OFFICE  
RELOCATES TO ATLANTA'S NORTHERN PERIMETER**

*New Office Location More Accessible for Clients; Staff Expansion Planned for 2009*

**ATLANTA, Ga. – – May 21, 2009** – [Paulson Investment Company, Inc.](http://www.paulsoninvestment.com/) (Paulson), a wholly owned subsidiary of Paulson Capital Corp. (Nasdaq:PLCC), has relocated its Atlanta's branch office to 3003 Summit Boulevard in order to make the office more accessible to Paulson's clients in the greater Atlanta area and to accommodate an expansion of its investment professionals.

"Paulson's Atlanta branch has successfully provided long-term financial advice to individual investors for more than a decade and is currently poised for further expansion," said Trent Davis, Chief Executive Officer of Paulson Investment Company, Inc. "Paulson's nearly 40 years of investment experience allows us to provide our clients with deep expertise in investing in all kinds of market environments, including economic downturns."

Atlanta branch manager Paul Thieleke has been with Paulson Investment Company, Inc. for 13 years and helped open the Company's Atlanta branch office. Thieleke stated: "At Paulson we constantly strive to provide our clients with top notch customer service. In support of that mission we have relocated closer to where our clients reside and work. As our client base and staff of investment professionals grows, our new Atlanta location will allow us to best serve our clientele."

Paulson's Atlanta branch office opened its doors in 1996 and offers a range of investment options to its clientele, including stocks, ETFs, tax-free bonds, corporate bonds, CDs, mutual funds, fixed income, and retirement plans. The Atlanta office has been involved in a variety of Paulson's public offerings, including several socially responsible investments.

Thieleke added: "Paulson Investment Company, Inc. is a full service broker/dealer offering strength and stability to its independent investment professionals. Paulson fosters a truly entrepreneurial work environment; allowing its brokers to provide thorough, independent and knowledgeable advice while being supported by best-in-class investment technology and tools."

Paulson's Atlanta office is located at 3003 Summit Blvd, Suite 1500, Atlanta, GA 30319. The Atlanta office is one of Paulson's 37 branch offices located throughout the country. For more information, visit: <http://www.paulsoninvestment.com/>

**About Paulson Capital Corporation**

Paulson Capital Corporation is the parent company to Paulson Investment Company, Inc. Headquartered in Portland, Oregon, Paulson Investment Company, Inc. is the Northwest's largest independent brokerage firm and a national leader in public offerings of small and emerging growth companies with capital needs of \$5 million to \$45 million. Founded by Chester "Chet" Paulson in 1970, it has managed or underwritten 163 securities offerings and has generated more than \$1.2 billion for client companies. The firm's enduring success stems from its ability to recognize emerging industry trends and from supporting emerging companies pioneering positive change and advancements in those related markets.

With 37 branch offices throughout the country, Paulson Investment Company, Inc. aims to earn and build trust with retail and select institutional investors through highly customized financial portfolio management, diversified financial products and service offerings and effective administration and execution of investment strategies that specifically address individual risk tolerance levels. In addition, Paulson Investment Company, Inc.'s brokerage clients look to the firm for compelling new investment ideas in the small and emerging growth markets.

*This release may contain "forward-looking statements" based on current expectations but involving known and unknown risks and uncertainties. Actual results of achievements may be materially different from those expressed or implied. The Company's plan and objectives are based on judgments with respect to future conditions in the securities markets as well as general assumptions regarding the economy and competitive environment in the securities industry, which can be volatile and out of our control. In particular, we make assumptions about our ability to complete corporate finance transactions and increase the volume and size of our securities trading operations, which are difficult or impossible to predict accurately and often beyond the control of the Company. Therefore, there can be no assurance that any forward-looking statement will prove to be accurate.*

**FOR MEDIA RELATIONS, PLEASE CONTACT:**

**Amber Roberts**

**917.639.4114**

**[amber@lanepr.com](mailto:amber@lanepr.com)**