

**PAULSON INVESTMENT COMPANY, INC. COMPLETES  
\$6 MILLION PUBLIC OFFERING FOR BIOCUREX**

**PORTLAND, OR – January 26, 2010** – [Paulson Investment Company, Inc.](#), a wholly owned subsidiary of Paulson Capital Corp. (Nasdaq: PLCC), today announced it served as lead manager on the recently completed secondary offering for BioCurex (OTC.BB: BOCX.OB; BOCXW.OB). The offering, which grossed \$6 million, closed on Friday, January 22, 2010.

The BioCurex offering was 1.2 million units at an offering price of \$5.00 per unit, with each unit composed of 70 shares of common stock and 70 warrants. BioCurex warrants are exercisable at 150% and callable at 200% of the price of the common stock on the effective date. The units have been immediately split into the components, and the units will not trade.

“This secondary marks the completion of more than 160 offerings by Paulson Investment Company, Inc. and the generation of more than \$1.2 billion for client companies over nearly 40 years in business,” said Trent Davis, Chief Executive Officer, Paulson Investment Company, Inc. “Paulson continues to support reliable and innovative companies like BioCurex that are positioned to grow and thrive even in the most challenging market conditions.”

**About BioCurex**

BioCurex is a development stage diagnostics company focusing on development and commercialization of products for the early detection, diagnosis, and monitoring of recurrence of cancer. BioCurex has developed a blood test, Serum-RECAF(TM) that can detect the presence of cancer in humans and companion animals using a new cancer marker named RECAF(TM). The company's web site is available at [www.biocurex.com](http://www.biocurex.com).

**About Paulson Capital Corporation**

Paulson Capital Corporation is the parent company to Paulson Investment Company, Inc. Headquartered in Portland, Oregon, Paulson Investment Company, Inc. is the Northwest's largest independent brokerage firm and a national leader in public offerings of small and emerging growth companies with capital needs of \$5 million to \$45 million. Founded by Chester “Chet” Paulson in 1970, it has managed or underwritten 165 securities offerings and has generated more than \$1.2 billion for client companies.

With 41 branch offices throughout the country, Paulson Investment Company, Inc. (member FINRA/SIPC) aims to earn and build trust with retail and select institutional investors through highly customized financial portfolio management, diversified financial products and service offerings and effective administration and execution of investment strategies that specifically address individual risk tolerance levels. In addition, Paulson Investment Company, Inc.'s brokerage clients look to the firm for compelling new investment ideas in the small and emerging growth markets. The company's web site is available at [www.paulsoninvestment.com](http://www.paulsoninvestment.com).

*This release may contain "forward-looking statements" based on current expectations but involving known and unknown risks and uncertainties. Actual results of achievements may be materially different from those expressed or implied. The Company's plan and objectives are based on judgments with respect to future conditions in the securities markets as well as general assumptions regarding the economy and competitive environment in the securities industry,*

*which can be volatile and out of our control. In particular, we make assumptions about our ability to complete corporate finance transactions and increase the volume and size of our securities trading operations, which are difficult or impossible to predict accurately and often beyond the control of the Company. Therefore, there can be no assurance that any forward-looking statement will prove to be accurate.*

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