

Paulson links with East Coast firm

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Paulson Investment Co. has affiliated with an East Coast wealth management company under an alliance with Acumen Investment Services, it announced Tuesday.

Acumen, which employs 19 investment professionals at offices in New York and Connecticut, will continue operating under its existing name, but will sever its alliance with GunnAllen Financial. Instead, Portland-based Paulson, a wholly owned subsidiary of Paulson Capital Corp. (Nasdaq: PLCC), will serve as Acumen's independent broker-dealer.

The new business relationship fits into a broader effort by Paulson to expand its national footprint by adding offices and building new alliances, the company said.

Paulson Investment Co. specializes in public offerings of small and emerging growth companies with capital needs of \$5 million to \$45 million. It also has 41 branch offices throughout the country, which provide portfolio management and other investment tools.